

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**IN RE:
IHLO, MICHEL W.**

CHAPTER 7 CASE

CASE NO. 05-16853 BL

JUDGE Bruce W. Black (JOLIET)

Debtor(s)

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

**TO: THE HONORABLE BRUCE W. BLACK
BANKRUPTCY JUDGE**

Final distribution of all monies has been made in accordance\ with the Order Awarding Compensation and Expenses and the Trustee's Distribution Report, a copy of which is attached as Exhibit "A"

All checks have been cashed. The Form 2 is attached as Exhibit "B".

The Trustee certifies that the estate has been fully administered, requests that he be discharged, and the case closed pursuant to 11 U.S.C. §350.

/s/ Michael G. Berland Trustee

Dated: 9/12/08

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
IHLO, MICHEL W.

CHAPTER 7 CASE

CASE NO. 05-16853 BL

JUDGE Bruce W. Black(Joliet)

Debtor(s)

DISTRIBUTION REPORT

I, MICHAEL G. BERLAND, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>6,630.66</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>22,760.36</u>
Post-Petition Interest:	\$ <u>1,475.47</u>
Surplus to Debtor:	\$ <u>8,280.19</u>
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ <u>39,146.68</u>

EXHIBIT A

DISTRIBUTION REPORT

PAGE 1

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured Claims		0.00	0.00%
\$			
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of		6,630.66	100.00%
\$ administration including court costs and U.S. Trustee			
quarterly fees pursuant to 28 U.S.C. 1930(6))			
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	MICHAEL G. BERLAND	6,630.66	6,630.66
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in possession		0.00	0.00%
\$ (DIP) administrative expenses)			
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(2) - Gap claims arising in involuntary cases		0.00	0.00%
and			
allowed pursuant to §502(f)			
\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited		0.00	0.00%
to \$4,300.00			
\$			

EXHIBIT **A**

DISTRIBUTION REPORT

PAGE 2

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL \$	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
\$507(a)(4) - Contributions to Employee Benefit Funds \$	0.00	0.00%

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL \$	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
\$507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00 \$	0.00	0.00%

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL \$	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00 \$	0.00	0.00%

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL \$	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
\$507(a)(7) - Alimony \$	0.00	0.00%

CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL \$	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
\$724(b)(6) - Tax Liens: \$	0.00	0.00%

EXHIBIT A

DISTRIBUTION REPORT

PAGE 3

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED TOTAL	\$	PROPOSED ALLOWANCE 0.00
<hr/>				
11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%
	§507(a)(8) - Tax claims excluding fines and penalties	0.00		0.00%
	\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED TOTAL	\$	PROPOSED ALLOWANCE 0.00
<hr/>				
12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%
	§507(a)(9) - Capital Commitments to FDIC, et al.	0.00		0.00%
	\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED TOTAL	\$	PROPOSED ALLOWANCE 0.00
<hr/>				
13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	22,760.36		100.00%
	\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED		PROPOSED ALLOWANCE
1	ASSET ACCEPTANCE LLC	292.06		292.06
2	Resurgence Financial, LLC.	5,705.05		5,705.05
3	NCO/PURCHASER FROM CITIBANK	16,763.25		16,763.25
	TOTAL	\$	22,760.36	
<hr/>				
14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%
	Subordinated unsecured claims	0.00		0.00%
	\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED TOTAL	\$	PROPOSED ALLOWANCE 0.00
<hr/>				
15.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%

EXHIBIT *11*

DISTRIBUTION REPORT

PAGE 4

§726(a)(3) - Late unsecured claims 0.00 0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

16.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(4) - Fines/penalties 0.00 0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

17.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(5) - Interest 1,475.47 100.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
11	ASSET ACCEPTANCE LLC	18.93	18.93
21	Resurgence Financial, LLC.	369.84	369.84
31	NCO/PURCHASER FROM CITIBANK	1,086.70	1,086.70
	TOTAL	\$	1,475.47

18.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(6) - Surplus to Debtor 8,280.19 100.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	SURPL IHLO, MICHEL W. US	8,280.19	8,280.19
	TOTAL	\$	8,280.19

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

EXHIBIT D

DISTRIBUTION REPORT

PAGE 5

<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>AMOUNT OF CLAIM</u>	<u>DISALLOWED /WITHDRAWN (DESIGNATE)</u>
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATE August 23, 2007
D: _____

/s/Michael G. Berland

MICHAEL G. BERLAND, Trustee

EXHIBIT ~~D~~

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN**

**IN RE:
IHLO, MICHEL W.**

CHAPTER 7 CASE

CASE NO. 05-16853 BL

JUDGE Bruce W. Black(Joliet)

Debtor(s)

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1.	Trustee's compensation	\$ <u>6,630.66</u>
2.	Trustee's expenses	\$ <u>0.00</u>
	TOTAL	\$ <u>6,630.66</u>
3.	Chapter 11 Trustee's compensation	\$ <u>0.00</u>
4.	Chapter 11 Trustee's expenses	\$ <u>0.00</u>
	TOTAL	\$ <u>0.00</u>

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for the Trustee	
	a. Compensation	\$ <u>0.00</u>
	b. Expenses	\$ <u>0.00</u>
	c. Chapter 11 Compensation	\$ <u>0.00</u>
	d. Chapter 11 Expenses	\$ <u>0.00</u>
2.	Accountant for the Trustee	
	a. Compensation	\$ <u>0.00</u>
	b. Expenses	\$ <u>0.00</u>

c. Chapter 11 compensation \$ 0.00

d. Chapter 11 Expenses \$ 0.00

3. Other Professionals

TOTAL \$ 0.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this _____ day of _____, 200 ____.

ENTERED

Bruce W. Black
UNITED STATES BANKRUPTCY JUDGE

AUG 17 2007

BRUCE W. BLACK, BANKRUPTCY JUDGE
UNITED STATES BANKRUPTCY COURT

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-16853 BL
Case Name: IHLO, MICHEL W.

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****92-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7541205
Period Ending: 09/10/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/25/06	{5}	Liberty Mutual Insurance	Partial settlement of personal injury case per court order	1142-000	65,000.00		65,000.00
09/25/06		Libert Mutua;	Payment of partial settlement personal injury case	1142-000	65,000.00		130,000.00
09/25/06	{5}	Cincinnati Insurance Company	Payment of partial settlement of personal injury case	1142-000	10,000.00		140,000.00
09/25/06		Reversal of duplicate deposit	Reversal of duplicate deposit	1142-000	-65,000.00		75,000.00
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	4.92		75,004.92
10/03/06	1001	William A. Jaeger P.C.	Payment of special counsel attorney fee pursuant to court order	3210-600		25,000.00	50,004.92
10/03/06	1002	William A. Jaeger P.C.	Payment of special counsel expenses pursuant to court order	3220-610		3,605.65	46,399.27
10/03/06	1003	Michel Ihlo	Payment of personal injury exemption pursuant to court order	8100-002		7,500.00	38,899.27
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	32.05		38,931.32
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	25.58		38,956.90
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	24.75		38,981.65
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	25.99		39,007.64
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	19.44		39,027.08
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	20.84		39,047.92
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.54		39,069.46
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	21.55		39,091.01
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	20.17		39,111.18
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	22.27		39,133.45
08/20/07	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.6500%	1270-000	13.23		39,146.68

Exhibit B

Subtotals :

\$75,252.33

\$36,105.65

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-16853 BL
Case Name: IHLO, MICHEL W.

Taxpayer ID #: 13-7541205
Period Ending: 09/10/08

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****92-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/20/07		To Account #*****9266	Transfer for purpose of final disribution	9999-000		39,146.68	0.00
09/14/07		From Account #*****9266		9999-000	1,086.70		1,086.70
09/14/07		To Account #*****9266	Interest to be paid to transferee of NCO	9999-000		1,086.70	0.00
09/14/07	1004	Portfolio Recovery Associates	Payment of first and final divident-interest-tranferee of NCO Stopped on 09/14/07	7990-000		! 1,086.70	-1,086.70
09/14/07	1004	Portfolio Recovery Associates	Payment of first and final divident-interest-tranferee of NCO Stopped: check issued on 09/14/07	7990-000		! -1,086.70	0.00

ACCOUNT TOTALS	76,339.03	76,339.03	\$0.00
Less: Bank Transfers	1,086.70	40,233.38	
Subtotal	75,252.33	36,105.65	
Less: Payments to Debtors		7,500.00	
NET Receipts / Disbursements	\$75,252.33	\$28,605.65	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 05-16853 BL
Case Name: IHLO, MICHEL W.

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****92-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7541205
Period Ending: 09/10/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/20/07		From Account #*****9265	Transfer for purpose of final distribution	9999-000	39,146.68		39,146.68
08/27/07	101	MICHAEL G. BERLAND	Dividend paid 100.00% on \$6,630.66, Trustee Compensation; Reference:	2100-000		6,630.66	32,516.02
08/27/07	102	ASSET ACCEPTANCE LLC	Dividend paid 100.00% on \$292.06; Claim# 1; Filed: \$292.06; Reference:	7100-000		292.06	32,223.96
08/27/07	103	Resurgence Financial, LLC.	Dividend paid 100.00% on \$5,705.05; Claim# 2; Filed: \$5,705.05; Reference:	7100-000		5,705.05	26,518.91
08/27/07	104	NCO/PURCHASER FROM CITIBANK	Dividend paid 100.00% on \$16,763.25; Claim# 3; Filed: \$16,763.25; Reference: Stopped on 09/11/07	7100-000		16,763.25	9,755.66
08/27/07	105	ASSET ACCEPTANCE LLC	Dividend paid 100.00% on \$18.93; Claim# 11; Filed: \$18.93; Reference:	7990-000		18.93	9,736.73
08/27/07	106	Resurgence Financial, LLC.	Dividend paid 100.00% on \$369.84; Claim# 21; Filed: \$369.84; Reference:	7990-000		369.84	9,366.89
08/27/07	107	NCO/PURCHASER FROM CITIBANK	Dividend paid 100.00% on \$1,086.70; Claim# 31; Filed: \$1,086.70; Reference: Stopped on 09/12/07	7990-000		1,086.70	8,280.19
08/27/07	108	IHLO, MICHEL W.	Dividend paid 100.00% on \$8,280.19; Claim# SURPLUS; Filed: \$8,280.10; Reference:	8200-000		8,280.19	0.00
09/11/07	104	NCO/PURCHASER FROM CITIBANK	Dividend paid 100.00% on \$16,763.25; Claim# 3; Filed: \$16,763.25; Reference: Stopped: check issued on 08/27/07	7100-000		-16,763.25	16,763.25
09/12/07	107	NCO/PURCHASER FROM CITIBANK	Dividend paid 100.00% on \$1,086.70; Claim# 31; Filed: \$1,086.70; Reference: Stopped: check issued on 08/27/07	7990-000		-1,086.70	17,849.95
09/12/07	109	PORTFOLIO RECOVERY	FIRST AND FINAL DIVIDENT-TRANSFEE	7100-000		16,763.25	1,086.70

Subtotals :

\$39,146.68

\$38,059.98

Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 05-16853 BL
Case Name: IHLO, MICHEL W.

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****92-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7541205
Period Ending: 09/10/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		ASSOCIATES	OF NCO				
09/14/07		From Account #*****9265	Interest to be paid to transferee of NCO	9999-000	1,086.70		2,173.40
09/14/07		To Account #*****9265		9999-000		1,086.70	1,086.70
09/17/07	110	Recovery Portfolio Associates	First and Final Dividend-Interest-Transferee of NCO	7990-000		1,086.70	0.00

ACCOUNT TOTALS	40,233.38	40,233.38	\$0.00
Less: Bank Transfers	40,233.38	1,086.70	
Subtotal	0.00	39,146.68	
Less: Payments to Debtors		8,280.19	
NET Receipts / Disbursements	\$0.00	\$30,866.49	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****92-65	75,252.33	28,605.65	0.00
Checking # ***-*****92-66	0.00	30,866.49	0.00
	\$75,252.33	\$59,472.14	\$0.00